

HOMEBUYER CONFIDENCE SCORE

Market conditions won't shake buyer's faith in the housing market

By Patrick Kearns | May 19, 2022

Prospective homebuyers are still generally confident that the next three months will be a good time to buy a home

Homebuyer confidence in housing market conditions over the next three months continues to be positive, a new survey from [OJO Labs](#) found. Despite an array of headwinds in the form of rising mortgage rates and low inventory, would-be buyers aren't souring yet — although they're not feeling as confident as they were last month.

The survey of prospective homebuyers on the real estate search website [Movoto by OJO](#) showed consumer confidence in homebuying scored +18.2 on a scale from -100 to 100, with 0 being a neutral sentiment on buying conditions over the next three months.

It's a decrease from the score of +22.9 recorded over the previous monthly period but still tops the +17.2 recorded two months ago. To gather the score, OJO Labs surveyed users who indicated they were interested in learning more about a home between April 17, 2022, and May 17, 2022, and asked them to rate homebuying conditions over the next three months.

Of the 4,955 respondents, 28.4% agreed with the statement that the next three months would be a good time to buy a home — once again the largest cohort of respondents — which is down from 31.1% last month.

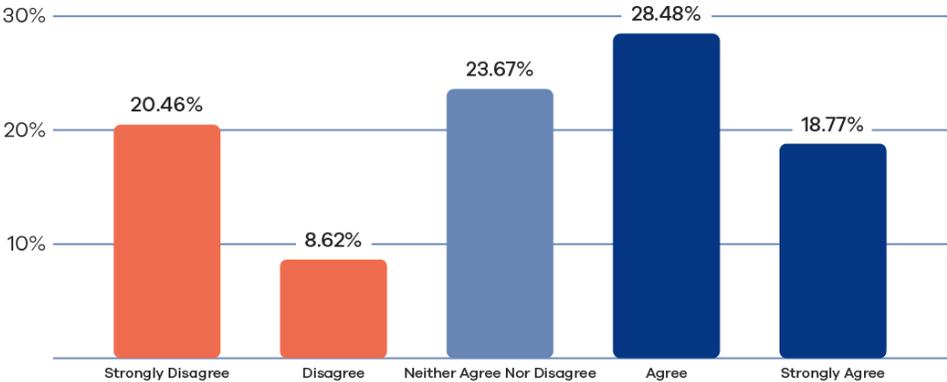
The number of survey respondents that strongly agreed that the next three months would be a good time to buy a home dipped slightly to 18.7% from 19.4% — meaning that roughly 47% of the respondents expressed a positive opinion about buying conditions over the next three months.

23.6% of respondents told OJO Labs that they neither agreed nor disagreed that the next three months would be a good time to buy a home, which was tied for the second-largest

percentage of respondents and an increase from the month prior. Last month 22.4% of respondents expressed the same sentiment.

The percentage of respondents who strongly disagreed that the next three months would be a good time to buy a home climbed to 20.4% — up from 18.6% last month. The smallest percentage of respondents — only 8.6% — said they disagreed with the statement, up from 8.7% last month. The “disagree” cohort has been the smallest since OJO began tracking the score.

I am confident that the next three months will be a good time to buy a home



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The homebuyer confidence score is calculated by taking the percentage of respondents who agree or strongly agree minus the percentage who disagree or strongly disagree. A positive number indicates a positive lean, whereas a negative number indicates a negative one. Respondents were selected from Movoto by OJO users who submitted forms to indicate they were interested in buying a home. They were asked, “How much do you agree or disagree with this statement: I am confident that the next three months will be a good time to buy a home.”



Patrick Kearns is the Director of Storytelling at OJO Labs. Prior to joining OJO Labs, Patrick worked as a journalist for more than a decade, most recently covering housing and real estate at Inman News. He’s also written for The Guardian, The Washington Post, Sports Illustrated, Vice, and others.



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