

Housing Competition Data in May 2022

Designated Market Area (DMA)	Sold	% of Homes Sold Above List Price			Average \$ Paid Above List Price		
		May 2021	April 2022	May 2022	May 2021	April 2022	May 2022
Norfolk-Portsmouth-Newport News VA	3776	41%	9%	8%	-\$3,905.55	\$732.52	\$501.29
Ft. Myers-Naples FL	6555	53%	30%	29%	\$3,051.38	-\$1,825.75	-\$4,385.09
Mobile AL-Pensacola (Ft. Walton Beach) FL	2812	25%	36%	34%	\$2,130.64	-\$2,437.03	-\$3,393.64
Miami-Ft. Lauderdale FL	7364	44%	35%	38%	\$2,452.56	-\$12,799.74	-\$8,370.90
West Palm Beach-Ft. Pierce FL	9137	59%	39%	39%	\$16,178.41	-\$3,147.00	-\$8,247.50
Orlando-Daytona Beach-Melbourne FL	10796	36%	41%	41%	-\$1,587.34	-\$313.97	\$963.58
Greenville-Spartanburg SC-Asheville NC-Anderson SC	3600	5%	40%	43%	-\$126.42	\$228.01	\$1,890.91
Houston TX	10904	57%	41%	43%	\$3,105.65	-\$299.60	-\$85.48
Jacksonville FL	7287	45%	42%	43%	\$2,531.10	\$1,079.29	\$1,647.33
Oklahoma City OK	2718	7%	42%	44%	-\$408.63	\$26.32	\$1,141.63
Green Bay-Appleton WI	478	51%	45%	45%	\$4,605.35	-\$4,431.92	\$1,759.86
Phoenix AZ	11324	46%	48%	45%	\$2,197.68	\$7,002.44	\$6,449.90
Tampa-St. Petersburg (Sarasota) FL	12631	49%	46%	45%	\$3,969.31	\$3,451.43	\$2,936.27
Tucson (Sierra Vista) AZ	2374	37%	43%	45%	-\$1,895.42	\$4,156.00	\$3,680.87
Indianapolis IN	5839	36%	43%	48%	-\$4,449.74	\$2,095.81	\$4,773.30
Pittsburgh PA	5354	49%	45%	48%	\$5,375.73	\$438.87	\$2,086.71
Nashville TN	5602	31%	48%	49%	-\$3,502.64	\$10,477.26	\$8,853.79
Memphis TN	2570	24%	48%	50%	\$2,114.12	\$4,907.92	\$3,993.21
New York NY	23203	44%	47%	50%	\$4,344.92	\$5,271.58	\$10,159.14
Chicago IL	13707	49%	48%	51%	\$2,942.73	\$1,084.99	\$2,800.19
Cincinnati OH	3064	43%	51%	52%	-\$2,534.45	\$5,393.16	\$6,599.69
Philadelphia PA	9058	30%	51%	53%	-\$4,361.51	\$5,462.14	\$8,040.05
Grand Rapids-Kalamazoo-Battle Creek MI	7384	25%	55%	55%	-\$7,878.09	\$9,419.13	\$8,724.07
Las Vegas NV	3844	37%	55%	55%	-\$1,231.82	\$3,106.72	\$2,548.05
Cleveland-Akron (Canton) OH	4545	46%	54%	56%	\$1,299.39	\$4,752.68	\$5,676.06
Detroit MI	12758	64%	57%	56%	\$19,775.80	\$6,054.66	\$6,453.86
Salt Lake City UT	4325	67%	60%	56%	\$17,820.69	\$11,503.83	\$8,742.73
St. Louis MO	4399	63%	52%	56%	\$39,269.33	\$6,390.72	\$8,724.33
Atlanta GA	18967	51%	56%	57%	\$1,435.48	\$8,012.07	\$10,312.51
Baltimore MD	4185	46%	55%	57%	\$3,811.88	\$9,549.45	\$11,413.78
Charlotte NC	5262	55%	56%	57%	\$7,145.24	\$10,023.00	\$10,846.34
Madison WI	1537	58%	49%	59%	\$13,172.07	\$7,118.03	\$11,157.17
Austin TX	4354	59%	61%	60%	\$25,895.16	\$27,344.92	\$21,518.44
Portland OR	5323	44%	60%	60%	-\$165.41	\$20,561.14	\$20,609.10
Washington DC (Hagerstown MD)	10498	45%	60%	60%	\$1,235.54	\$20,121.53	\$18,814.68
Raleigh-Durham (Fayetteville) NC	6737	60%	57%	61%	\$15,509.63	\$15,191.42	\$17,617.76
Richmond-Petersburg VA	2685	53%	60%	61%	\$6,359.16	\$18,081.82	\$19,669.19
Colorado Springs-Pueblo CO	2398	52%	63%	62%	\$4,202.54	\$18,312.91	\$11,067.64
Columbus OH	6920	65%	60%	62%	\$13,337.00	\$13,175.59	\$14,826.55
Seattle-Tacoma WA	9892	75%	66%	62%	\$111,075.13	\$58,275.20	\$42,293.19
Buffalo NY	1131	56%	52%	63%	\$11,431.54	\$7,629.33	\$16,242.34
Milwaukee WI	5863	20%	61%	63%	-\$23,051.57	\$7,968.25	\$11,542.55
Sacramento-Stockton-Modesto CA	5044	57%	66%	63%	\$10,218.32	\$16,898.27	\$13,854.68
Denver CO	10137	58%	70%	65%	\$8,336.90	\$33,464.76	\$25,942.32
Los Angeles CA	25464	49%	66%	65%	\$1,600.42	\$37,910.73	\$31,786.80
San Diego CA	5718	59%	69%	66%	\$11,154.00	\$48,779.78	\$38,780.89
Hartford & New Haven CT	3219	34%	63%	69%	-\$3,959.85	\$8,793.00	\$12,517.12
Boston MA-Manchester NH	7102	50%	66%	71%	\$10,192.46	\$23,206.14	\$26,005.45
San Francisco-Oakland-San Jose CA	11521	60%	82%	78%	\$21,756.96	\$190,921.96	\$160,391.70
Metro Average	7171	46%	52%	53%	\$7,183.18	\$13,655.51	\$12,895.40

The report examined the top 50 metro areas by homes sold, for which multiple listing service data is available and accurate. Home price data is drawn from local MLS sold data on residential search site Movoto by OJO.



Patrick Kearns is the Director of Storytelling at OJO Labs. Prior to joining OJO Labs, Patrick worked as a journalist for more than a decade, most recently covering housing and real estate at Inman News. He's also written for The Guardian, The Washington Post, Sports Illustrated, Vice, and others.



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