ojolabs

May Unaffordability

Designated Market Area (DMA)	Median Sold Price	% Change in Median Price YoY	Unaffordability Score	Change in Ranking MoM
(DMA)	Sold Price	Median Price Yoy	Score	Ranking MoM
Atlanta GA	\$371,000.00	23.00%	4.70	-
Austin TX	\$524,900.00	33.00%	6.00	↓ 3
Baltimore MD	\$350,000.00	3.00%	4.00	↓ 5
Boston MA-Manches- ter NH	\$527,000.00	6.00%	5.20	↑2
Buffalo NY	\$180,000.00	13.00%	2.80	-
Charlotte NC	\$355,000.00	22.00%	5.10	-
Chicago IL	\$314,900.00	6.00%	3.90	↑ 3
Cincinnati OH	\$250,000.00	11.00%	3.60	^5
Cleveland-Akron (Can- ton) OH	\$182,000.00	8.00%	3.00	-
Colorado Springs-Pueblo CO	\$460,000.00	15.00%	6.30	↓ 1
Columbus OH	\$290,000.00	18.00%	4.10	↑1
Denver CO	\$585,000.00	19.00%	6.80	-
Detroit MI	\$249,000.00	8.00%	3.70	↓ 5
Ft. Myers-Naples FL	\$304,000.00	9.00%	3.60	↑ 1
Grand Rapids-Kalama- zoo-Battle Creek MI	\$252,000.00	12.00%	3.60	↑1
Green Bay-Appleton WI	\$155,000.00	13.00%	2.20	-
Greenville-Spartan- burg SC-Asheville	\$285,000.00	17.00%	4.40	↑1
NC-Anderson SC Hartford & New Haven	\$289,000.00	11.00%	3.60	↓2
CT	#000 000 cc	00.000	4.00	. –
Houston TX Houston TX	\$338,663.00 \$325,000.00	23.00%	4.80 4.40	↓ 7 ↑ 2
Indianapolis IN	\$225,000.00	6.00%	3.40	12
Las Vegas NV	\$431,600.00	29.00%	6.60	√1
Los Angeles CA	\$749,000.00	25.00%	8.80	-
Madison WI	\$290,000.00	16.00%	3.70	↑ 4
Memphis TN	\$259,900.00	18.00%	4.60	<u>↑</u> 1
Miami-Ft. Lauderdale FL	\$450,000.00	19.00%	6.90	-
Milwaukee WI	\$270,000.00	23.00%	3.90	↓ 6
Mobile AL-Pensacola	\$325,900.00	19.00%	6.60	-
(Ft. Walton Beach) FL	¢207.450.00	24.00%	F10	
Nashville TN	\$387,450.00	24.00%	5.10	-
New York NY Norfolk-Ports-	\$550,000.00 \$327,000.00	11.00%	6.10 4.40	↓ 3 -
mouth-Newport News VA				
Oklahoma City OK	\$234,000.00	14.00%	3.70	<u>^4</u>
Orlando-Daytona Beach-Melbourne FL	\$327,900.00	24.00%	4.80	↑1
Philadelphia PA	\$315,000.00	8.00%	3.90	↓ 7
Phoenix AZ	\$445,000.00	26.00%	6.00	↑2
Pittsburgh PA	\$207,000.00	9.00%	3.10	∱3
Portland OR	\$511,300.00	15.00%	6.00	↑2
Raleigh-Durham (Fay- etteville) NC	\$350,100.00	21.00%	4.10	↑1
Richmond-Petersburg VA	\$339,000.00	14.00%	4.70	↑2
Sacramento-Stock- ton-Modesto CA	\$557,000.00	16.00%	6.50	↑1
Salt Lake City UT	\$518,917.00	27.00%	6.00	↑2
San Diego CA	\$855,000.00	21.00%	9.20	-
San Francisco-Oak- land-San Jose CA	\$1,400,000.00	12.00%	11.10	-
Seattle-Tacoma WA	\$650,000.00	18.00%	6.20	<u>↑1</u>
St. Louis MO	\$220,000.00	15.00%	3.10	↓ 1
Tampa-St. Petersburg (Sarasota) FL	\$341,000.00	29.00%	5.50	↓ 1
Tucson (Sierra Vista) AZ	\$328,415.00	24.00%	5.30	↓ 1
Washington DC (Hag- erstown MD)	\$495,000.00	4.00%	4.40	↓ 5
West Palm Beach-Ft. Pierce FL	\$385,000.00	29.00%	5.90	-
Metro Average	\$394,549.90	16.63%	5.01	N/A

Unaffordability score is a ratio that's derived from monthly median housing prices and median household income. The higher the score, the more unaffordable a metro area is

for a household making the median income. Median home price data is drawn from local multiple listing service sold data and median household income is derived from 2016-19 census data.



Patrick Kearns is the Director of Storytelling at OJO Labs. Prior to joining OJO Labs, Patrick worked as a journalist for more than a decade, most recently covering housing and real estate at Inman News. He's also written for The Guardian, The Washington Post, Sports Illustrated, Vice, and others.



OJO is a real estate platform that provides support and guidance to match each moment of the home journey, so everyone feels ready, equipped, and inspired to take the next step. <u>Learn more.</u>

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