ojolabs

January 2022 Unaffordability

Designated Market Area (DMA)	Median Sold Price	% Change in Median Price YoY	Unaffordability Score	Change in Ranking MoM
Atlanta GA	$338,950.00	19.97%	4.28	↑ 2
Austin TX	$461,500.00	35.55%	5.23	↑ 1
Baltimore MD	$284,000.00	5.43%	3.23	↓ 3
Boise ID	$460,000.00	10.61%	6.15	↑ 3
Boston MA-Manchester NH	$500,000.00	7.16%	4.87	-
Buffalo NY	$180,000.00	9.11%	2.81	↓ 1
Charlotte NC	$325,000.00	18.91%	4.64	-
Chicago IL	$275,000.00	4.07%	3.37	↑ 2
Cincinnati OH	$228,000.00	12.06%	3.22	↑ 1
Cleveland-Akron (Canton) OH	$169,900.00	6.45%	2.75	-
Colorado Springs-Pueblo CO	$420,000.00	14.33%	5.38	↓ 1
Columbus OH	$247,000.00	10.06%	3.44	-
Denver CO	$510,000.00	13.55%	5.37	↓ 1
Detroit MI	$195,000.00	0.31%	2.84	↓ 2
Ft. Myers-Naples FL	$271,000.00	-0.24%	3.13	↓ 2
Grand Rapids-Kalamazoo-Battle Creek MI	$217,000.00	14.36%	3.11	↓ 2
Green Bay-Appleton WI	$149,900.00	11.98%	2.16	-
Greenville-Spartanburg SC-Asheville NC-Anderson SC	$270,000.00	10.20%	4.16	-
Hartford & New Haven CT	$250,000.00	6.31%	3.06	↓ 2
Houston TX	$295,000.00	14.41%	3.98	-
Indianapolis IN	$213,500.00	9.43%	3.18	↓ 4
Jacksonville FL	$274,300.00	19.98%	3.85	↓ 1
Las Vegas NV	$397,750.00	22.16%	5.99	↓ 1
Los Angeles CA	$676,800.00	7.23%	7.87	↓ 1
Madison WI	$264,000.00	9.64%	3.34	↑ 9
Memphis TN	$220,000.00	7.91%	3.86	↓ 6
Miami-Ft. Lauderdale FL	$402,000.00	7.18%	6.06	↓ 1
Milwaukee WI	$224,900.00	8.81%	3.20	↑ 8
Mobile AL-Pensacola (Ft. Walton Beach) FL	$307,862.50	24.70%	6.25	-
Nashville TN	$348,000.00	15.65%	4.49	-
New York NY	$510,000.00	9.03%	5.59	↑ 1
Norfolk-Portsmouth-Newport News VA	$299,900.00	7.72%	4.04	↑ 3
Oklahoma City OK	$212,000.00	8.67%	3.31	↑ 3
Orlando-Daytona Beach-Melbourne FL	$298,000.00	14.02%	4.31	↑ 1
Philadelphia PA	$260,000.00	7.33%	3.23	-
Phoenix AZ	$409,000.00	21.51%	5.44	↑ 3
Pittsburgh PA	$192,430.00	0.98%	2.87	-
Portland OR	$465,000.00	5.50%	5.40	↓ 2
Raleigh-Durham (Fayetteville) NC	$320,000.00	17.07%	3.75	-
Richmond-Petersburg VA	$300,500.00	8.97%	4.13	↑ 1
Sacramento-Stockton-Modesto CA	$500,000.00	10.85%	5.76	↓ 1
Salt Lake City UT	$470,778.50	25.44%	5.36	↑ 1
San Diego CA	$764,000.00	14.31%	8.16	↑ 2
San Francisco-Oakland-San Jose CA	$1,012,000.00	-4.22%	7.90	↓ 1
Seattle-Tacoma WA	$546,000.00	2.10%	5.18	↓ 3
St. Louis MO	$198,668.50	2.14%	3.72	-
Tampa-St. Petersburg (Sarasota) FL	$320,000.00	22.61%	5.10	-
Tucson (Sierra Vista) AZ	$295,000.00	15.39%	4.70	-
Washington DC (Hagerstown MD)	$354,500.00	4.57%	3.14	↓ 7
West Palm Beach-Ft. Pierce FL	$350,000.00	15.84%	5.28	↑ 1
Metro Average	**$376,730.09**	**10.52%**	**4.53**	**N/A**

Unaffordability score is a ratio that's derived from monthly median housing prices and median household income. The higher the score, the more unaffordable a metro area is for a household making the median income. Median home price data is drawn from local multiple listing service sold data and median household income is derived from 2016-19 census data.

Patrick Kearns is the Director of Storytelling at OJO Labs. Prior to joining OJO Labs, Patrick worked as a journalist for more than a decade, most recently covering housing and real estate at Inman News. He's also written for The Guardian, The Washington Post, Sports Illustrated, Vice, and others.

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