ojolabs

March Unaffordability

Designated Market Area (DMA)	Median Sold Price	% Change in Median Price YoY	Unaffordability Score	Change in Ranking MoM
Atlanta GA	\$357,000.00	23.00%	4.50	↓1
Austin TX	\$500,000.00	22.70%	5.70	↓ 2
Baltimore MD	\$300,000.00	5.30%	3.40	↑ 1
Boston MA-Manches- ter NH	\$560,000.00	19.10%	5.50	↑1
Buffalo NY	\$165,000.00	10.00%	2.60	-
Charlotte NC	\$340,000.00	20.80%	4.90	-
Chicago IL	\$298,425.00	6.20%	3.70	↑2
Cincinnati OH	\$242,000.00	12.60%	3.40	↓ 1
Cleveland-Akron (Can- ton) OH	\$176,000.00	10.80%	2.90	-
Colorado Springs-Pueblo CO	\$435,000.00	14.50%	6.00	-
Columbus OH	\$270,000.00	14.90%	3.80	↑ 1
Denver CO	\$564,990.00	23.20%	6.60	↑ 3
Detroit MI	\$208,000.00	6.70%	3.00	↑2
Ft. Myers-Naples FL	\$285,000.00	10.90%	3.30	↑ 3
Grand Rapids-Kalama- zoo-Battle Creek MI	\$235,500.00	14.00%	3.40	↓ 1
Green Bay-Appleton WI	\$150,000.00	3.50%	2.20	-
Greenville-Spartan- burg SC-Asheville	\$285,000.00	20.00%	4.40	-
NC-Anderson SC Hartford & New Haven	\$247,500.00	6.90%	3.00	↓ 1
CT Houston TX	\$314,900.00	14.90%	4.30	↓ 2
Indianapolis IN	\$231,490.00	15.70%	3.50	↓ 1
Jacksonville FL	\$291,500.00	22.90%	4.10	↑1
Las Vegas NV	\$421,000.00	27.60%	6.40	↓ 2
Los Angeles CA	\$720,000.00	13.60%	8.50	-
Madison WI	\$284,900.00	14.00%	3.60	↑4
Memphis TN	\$255,000.00	34.60%	4.50	↑4
Miami-Ft. Lauderdale	\$440,000.00	17.30%	6.70	-
FL				
Milwaukee WI	\$219,000.00	1.90%	3.10	↓1
Mobile AL-Pensacola (Ft. Walton Beach) FL	\$325,000.00	22.60%	6.60	↓1
Nashville TN	\$364,025.00	21.40%	4.70	-
New York NY	\$520,000.00	11.80%	5.80	↓ 2
Norfolk-Ports- mouth-Newport News VA	\$305,000.00	7.00%	4.10	↓ 1
Oklahoma City OK	\$227,639.00	10.20%	3.60	↓ 1
Orlando-Daytona	\$319,000.00	25.10%	4.70	-
Beach-Melbourne FL	¢000.050.00	4000/	0.00	
Philadelphia PA	\$262,250.00	4.90%	3.30	↑ 1
Phoenix AZ	\$435,000.00	29.90%	5.80	↓ 3
Pittsburgh PA	\$205,000.00	2.50%	3.10	↑ 2
Portland OR Raleigh-Durham (Fay-	\$505,000.00 \$336,000.00	16.10% 20.00%	5.90 4.00	- ↓1
etteville) NC Richmond-Petersburg	\$330,000.00	15.80%	4.60	↑1
VA Sacramento-Stock- ton-Modesto CA	\$550,000.00	19.00%	6.40	-
Salt Lake City UT	\$503,000.00	31.30%	5.80	↑1
San Diego CA	\$825,000.00	22.00%	8.90	↓1
San Francisco-Oak-	\$1,300,000.00	16.60%	10.30	↑ 1
land-San Jose CA	. ,			-
Seattle-Tacoma WA	\$626,000.00	19.00%	6.00	↑6
St. Louis MO	\$209,900.00	13.50%	3.00	↓ 15
Tampa-St. Petersburg (Sarasota) FL	\$334,900.00	28.80%	5.40	↓ 1
Tucson (Sierra Vista) AZ	\$312,800.00	20.90%	5.00	-
Washington DC (Hag- erstown MD)	\$395,000.00	5.30%	3.50	↑5
West Palm Beach-Ft. Pierce FL	\$370,000.00	23.30%	5.60	-
Metro Average	\$374,647.33	16.22%	4.76	N/A

Unaffordability score is a ratio that's derived from monthly median housing prices and median household income. The higher the score, the more unaffordable a metro area is for a household making the median income. Median home price data is drawn from local

multiple listing service sold data and median household income is derived from 2016-19 census data.



Patrick Kearns is the Director of Storytelling at OJO Labs. Prior to joining OJO Labs, Patrick worked as a journalist for more than a decade, most recently covering housing and real estate at Inman News. He's also written for The Guardian, The Washington Post, Sports Illustrated, Vice, and others.



OJO is a real estate platform that provides support and guidance to match each moment of the home journey, so everyone feels ready, equipped, and inspired to take the next step. <u>Learn more.</u>

1

© 2022 OJO Labs